

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on:

May 19, 2016

Project Area:

35th & Capitol (Century City)/TID No. 74

Aldermanic District:

7th

Resolution authorizing a Certificate of Completion to Century City 1, LLC and its successors and assigns for its development of Century City 1 at 3945 North 31st Street in the Century City Business Park.

Whereas, Century City 1, LLC desired to develop a 53,000 sq. ft. flex-industrial building known as Century City 1 and applied to the Authority to acquire property; and

Whereas, on June 19, 2014 the Redevelopment Authority of the City of Milwaukee approved Resolution 10492, an Agreement for the Sale of Land for a 4.3 acre parcel at Century City Business Park to Century City 1, LLC , a partnership between General Capital Group, LLP and Century City Development Corporation, an instrumentality of the City of Milwaukee; and

Whereas, General Capital Group, acting as managing general partner has successfully completed the project in conformance with the approved construction plans; and

Whereas, An inspection of the facility found the building and site improvements to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute a Certificate of Completion to Century City 1, LLC for the successful construction of the Century City 1 facility and to forward the documents to the Register of Deeds for Milwaukee County for recording; and, be it

Further Resolved, That the Authority is authorized to return the Performance Deposit in the amount of \$10,000 to Century City 1, LLC.

CERTIFICATION

(seal)

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

David P. Misky

Assistant Executive Director-Secretary
